

Al Baraka Group B.S.C (Closed)

Minutes of the Ordinary General Assembly Meeting (26th)

Electronic Meeting (e-AGM)

Held on 29th September 2026

Pursuant to the provisions of the Bylaws of Al Baraka Group B.S.C (Closed), the Chairman H.E Sheikh Abdullah Saleh Kamel, on behalf of the Board, invited all shareholders to attend the e-Ordinary General Assembly Meeting (26th) to be held in Manama, Kingdom of Bahrain at 01:00 pm on Tuesday on 29th September 2026, under the administration of the Bahrain Clear Company.

The meeting was attended by the people whose names are mentioned in the attendance sheet representing the shareholders, by authenticity or by proxy, and the attendees were as follows:

Board of Directors

Representatives of the Central Bank of Bahrain, Islamic Financial Institutions Supervision Directorate:

Mr. Abdulelah Abdulwahab

Mr. Ali Alkhuzaei

Representative of Bahrain Clear Company

Ms. Hajar Yaqoob Ishaq

The Group Chief Executive Officer and the Executive Management team at Al Baraka Group include the Chief Financial Officer, the Sharia Officer, and the Board Secretary.

The Chairperson welcomed all the attendees of the shareholders, representatives of the regulatory authorities, members of the Board of Directors and the Executive Management of Al Baraka Group at the meeting of the Ordinary General Assembly and thanked them for accepting the invitation to attend this virtual meeting and to

participate in its activities electronically. Then, the Chairperson requested a review of the number of shareholders present and the quorum for the **Ordinary General Assembly**, which was as follows:

The number of shareholders attending the meeting was **8** shareholders and the total number of shares represented by authenticity and proxy in this meeting amounted to **1,059,524,971** shares, out of the total shares constituting the capital, excluding treasury shares, which amounts to **1,235,704,755** shares, thus the percentage of shares represented in the meeting by authenticity and proxy is **85.74 %**), and thus the quorum of the meeting was therefore legal.

Then the Chairperson delivered his speech to the attendees which was as follows:

I praise Almighty Allah for bringing us together once again, and I thank Him for the blessings of security, safety and stability bestowed upon the Kingdom of Bahrain and the other countries of the Arabian Gulf. The importance of these blessings is more evident amid the geopolitical developments and rapidly evolving economic challenges facing our region and the wider world. We pray to Allah Almighty to safeguard our nations and peoples and to grant them enduring security, stability, and prosperity.

We meet today as the Group continues to deliver strong and sustainable performance. In view of the continued strength of this performance, we are fulfilling what we previously indicated during your esteemed Assembly meeting last March to consider a dividend distribution during the year. Accordingly, the Board of Directors has recommended a cash dividend distribution to shareholders equivalent to 1% of the issued share capital, for a total amount of US\$12.43 million, representing US\$0.01 per share, subject to obtaining the relevant regulatory approvals.

This recommendation reflects the Board's commitment to maintaining an appropriate balance between rewarding our shareholders and preserving the Group's financial strength and capacity for continued growth. At the same time, we remain focused on advancing our strategic priorities.

In closing, I would like to extend my sincere appreciation to our shareholders and customers, Board members, executive management, and all employees across the Group and its banking subsidiaries. I also extend my gratitude to the Unified Sharia Supervisory Board, the Central Bank of Bahrain, Bahrain Clear and all other regulatory authorities for their continued support and cooperation.

We pray to Almighty Allah to guide us towards all that is good, and to continue to bless the Kingdom of Bahrain, the countries of the Arabian Gulf, and the peoples of our region with security, safety, and stability.

Dear Members of the General Assembly,

With God's blessing, we open the **Ordinary General Assembly meeting** of Al Baraka Group, where we suggest the appointment of **Mr. Abdul Malek Mezher – Group Head of Governance, Compliance & Board Affairs and MLRO** in the Group as **Secretary of the Ordinary**; this appointment has been approved.

Then the meeting secretary explained that all resolutions taken by the Ordinary General Assembly are binding on all shareholders present and non-attending, and that the date of the General Assembly meeting has been announced in local newspapers and on the Group's website.

Then the Meeting's Secretary added and explained to all shareholders that the resolutions of the Ordinary General Assembly are issued by an absolute majority of the shares represented in the meeting, i.e. (51%) of the attendees' shares. Then, all items on the agenda were discussed as follows:

The First Item

To approve the minutes of the Ordinary and Extraordinary General Assembly meetings held on March 31st, 2026

Following deliberation, the General Assembly resolved, by consensus of the shareholders present, as follows:

The Resolution:

- Approval of the minutes of the Ordinary and Extraordinary General Assembly meetings held on March 31st, 2026.

The Second Item:

Approval of the recommendation of the Board of Directors to distribute cash dividends to shareholders registered at the date of September 28th, 2026, for the financial year ended on December 31st, 2025, at a rate of 1% of the issued share capital, with a value of US\$12.43 million, equivalent to US\$0.01 per share, subject to the approval of the relevant regulatory authorities.

It was noted that the Group had received all regulatory approvals regarding this item, following deliberation, the General Assembly resolved, by consensus of the shareholders present, as follows:

The Resolution:

- Approval of the recommendation of the Board of Directors to distribute cash dividends to shareholders registered at the date of September 28th, 2026, for the financial year ended on December 31st, 2025, at a rate of 1% of the issued share capital, with a value of US\$12.43 million, equivalent to US\$0.01 per share.

The Third Item

To discuss any urgent matter arises according to Article 207 of Commercial Companies Law No. 21/2001 and its amendments.

There was no discussion of any urgent matter arises in accordance with Article 207 of the Commercial Companies Law No. 21/2001 and its amendments.

After that, the Chairperson announced the end of the agenda of the Ordinary General Meeting and requested the shareholders to authorize the Chairperson and the Secretary to sign on minutes of meeting, where the shareholders approved it.

In conclusion, the Chairperson of the General Assembly took this opportunity to present on behalf of himself and on behalf of the members of the Board of Directors, the executive management and all employees of Al Baraka Banks sincere thanks and appreciation to His Majesty King Hamad bin Isa Al Khalifa, and the Crown Prince, the Prime Minister His Royal Highness Prince Salman bin Hamad Al Khalifa.

The thanks also extended to the Ministry of Industry and Commerce, the Central Bank of Bahrain, the Bahrain Clear, to the esteemed shareholders of Al Baraka, the central banks and the regulatory authorities in countries where the Group's units are located for their support to the activities of the Group. He also asked God Almighty to bless Bahrain and the rest of the countries in the region with security, safety, and stability.

The meeting was adjourned at 01:15 pm.

Mr. Mohamed Ebrahim Alshroogi

The Chairperson of the General Assembly

Mr. Abdul Malek Shehadeh Mezher

The Secretary of the General Assembly