

04 October 2023

Fatwa from the Unified Sharia Board
in relation to the announcement to acquire the shares of Al Baraka Group excluding
the shares held by Dallah's connected shareholders

The Unified Sharia Board has reviewed the Voluntary Conditional Exit Offer submitted by Dallah AlBaraka Holding Bahrain B.S.C. (closes) with regard to acquiring the shares of the Al Baraka Group shareholders not connected to Dallah; the Unified Sharia Board has undertaken the general practices that govern such sales procedures, and the process of determining the fair price that is carried out by an independent party.

In accordance with the relevant regulations and the steps followed by the supervisory and regulatory authorities, the Unified Sharia Board does not object to this purchase and acquisition transaction.



Tigani

Dr. Eltigani El Tayeb Mohammed
Secretary of the Unified Sharia Board