

Board of Directors Nomination Announcement

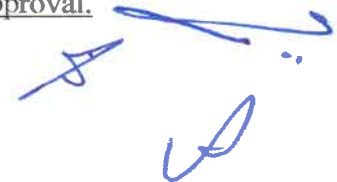
To: Bahrain Bourse

Albaraka Banking Group B.S.C would like to announce the opening of the election for candidacy of 13 Board of Directors membership for a 3-years term (2020 -2023). The election process will be carried out during the Annual General Meeting dated 23rd March 2020.

Conditions for nomination:

- 1- He/she shall enjoy the legal capacity.
- 2- He/she shall not have been previously convicted for an offence of bankruptcy by default or fraud nor for any crime affecting his/her honor or integrity nor for an offence by reason of his/her breach of the provision of Bahrain Commercial Companies Law unless he/she has been reinstated.
- 3- He/she shall not be prohibited from taking up the membership of the board of directors of a joint stock company in accordance with the provision of the Bahrain Commercial Law or any prevailing law in the kingdom of Bahrain.
- 4- He/she shall not have more than one Directorship of a Retail Bank or a Wholesale Bank. This means an effective cap of a maximum of two Directorships of banks inside Bahrain. Two Directorships of licensees within the same Category (e.g. 'Retail Bank') are not permitted. Banks may approach the CBB for exemption from this limit where the Directorships concern banks or financial institutions within the same group.
- 5- He/she shall not hold more than three directorships in public companies in Bahrain with the provision that no conflict of interest may exist.
- 6- He/she shall be aware of the responsibilities, duties and obligations of the member of the Board of Directors particularly as to the time commitment required, by visiting the company website/corporate governance code.
- 7- For independent candidates, the following conditions should be met:
 - a. The independence of opinion, supported by experience, competence or knowledge in the company's field of work, its industry, or an industry related to it, which enables the independent member to support the decision-making process of the board, and manage the company to serve its desired goals and objectives.
 - b. Integrity and honesty.
 - c. Should not have a material, economic or financial relationship with the company, or any of its sister companies, affiliate, or owned companies.
 - d. None of the independence infringement conditions shall be applicable on him/her as mentioned in the Central Bank of Bahrain rulebook - volume 2 / Part B "Glossary of terms" or any other relevant regulatory instructions.

Note: All nominations are subject to the Central Bank of Bahrain approval.





Required Documents:

Any shareholder who wish to nominate himself/herself for membership of the Board of Directors must furnish all the required documents listed below either by hand or by a courier company to the Secretary of the Board provided that it is received before 04:00 pm Monday, March 9, 2020 at:

Board Secretariat – 7th Floor
Albaraka Banking Group B.S.C
Head Office – Bahrain Bay
P.O. Box 1882
Manama – Kingdom of Bahrain

For more information, please contact board secretariat via telephone or email as below:
00973 17541122 ext. 204
corporate.secretary@albaraka.com

- 1- Filling and signing the approved person form No. (3) issued by the Central Bank of Bahrain and attaching all the supporting documents. The form can be obtained through the website of the Central Bank of Bahrain
(https://cbb.complinet.com/cbb/display/display.html?rbid=1821&element_id=2428)
- 2- Curriculum Vitae (C.V.) of the candidate in Arabic.
- 3- Valid copy of the identification card and passport for the candidate.
- 4- Disclosure of the candidate's membership in the boards of directors of other companies.
- 5- Disclosure of other positions held by the candidate.
- 6- Disclosure of any relations between the candidate and the company and / or the executive management or with a member of the board of directors.
- 7- Disclosure of any activities/businesses that the candidate practices directly or indirectly and that are competitive with the company.

Note: The list of candidates for membership of the Board of Directors will be published according to the nominations received on the Bahrain Bourse website and on the company website at least five calendar days before the date set for the ordinary general assembly meeting.

Name	<i>Ahmed Albalooshi</i>	Abdulrahman Shehab Executive Vice President Head of Operations & Admin	الإسم
Title	<i>Senior Vice President</i>		المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع	
