

**Annual Ordinary General Meeting Results**

**To: Bahrain Bourse**

The AGM of Al Baraka Banking Group B.S.C. was held virtually on 25 March 2021 at 11:00 AM Manama, Kingdom of Bahrain with a quorum of 76.90%. The following items in the agenda have been approved:

1. Approved the minutes of the Ordinary General Assembly meeting held on March 23, 2020.
2. Discussed and ratified the report of the Board of Directors on the activities of the Bank for the Financial Year ended 31/12/2020.
3. Viewed the Sharia Supervisory Board's report for the financial year ended 31/12/2020.
4. Viewed the External Auditors' report for the financial year ended 31/12/2020.
5. Discussed and approved the consolidated financial statements for the financial year ended 31/12/2020.
6. Approved the related parties' transactions as stated in note No. (25) of the financial statements.
7. A. Approved to transfer 10% of the net income attributable to equity holders of the Parent, amounting to US\$ 6,657,906 to the statutory reserve.  
B. Approved to transfer of US\$ 59,921,155 to the retained earnings.
8. Approved the disbursement of US\$ 1.5 million as remuneration to the Members of the Board of Directors for the financial year ended 31/12/2020.
9. A. Reviewed the Corporate Governance Report in accordance to the Central Bank of Bahrain regulations.  
B. Reviewed the evaluation of ABG's Board, Board Members, Board Committees and the Unified Sharia Supervisory Board.  
C. Reviewed the Board Members' attendance percentage report for the board meetings held for the year 2020.

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10. Ratified the recommendation of the Board of Directors to appoint Mr. Tawfig Shaker Mufti in the vacant position in the Board of Directors of Al Baraka Banking Group, subject to the Central Bank of Bahrain approval.
11. Approved to authorize the Management of Al Baraka Banking Group to pay an amount of US\$ 1,014,815 as Zakat on behalf of all shareholders as US Cent 0.0 8 for each 100 shares and the amount to be deducted directly from the retained earnings. In addition, the Management has the right to authorize whomsoever it deems appropriate to distribute the Zakat to the entitled parties.
12. Approved to absolve the Chairman and Directors from liability for the Financial Year ended 31/12/2020.
13. Approved the aggregate benefits and remuneration of the members of the Unified Shari'a Supervisory Board for the financial year ending 31 December 2020.
14. Approved the recommendation of the Board of Directors to reappoint Messrs. Ernst and Young as External Auditors for Al Baraka Banking Group for the financial year ending on 31/12/2021, and to authorize and empower the Board of Directors or its delegate to determine their remuneration.

Name	عبدالملك شحادة مزهر	الاسم
Title	رئيس إدارة الحوكمة وشؤون مجلس الإدارة أمين سر المجلس	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		